

## BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the governing body the Borough of Seaside Park, in the County of Ocean, State of New Jersey, on March 19<sup>th</sup>, 2026 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title:

AN ORDINANCE OF THE BOROUGH OF SEASIDE PARK, IN THE COUNTY OF OCEAN, NEW JERSEY, PROVIDING FOR IMPROVEMENTS TO PARKING LOTS 1, 2 AND 3 AND APPROPRIATING \$2,800,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$2,800,000 IN BONDS OR NOTES OF THE BOROUGH OF SEASIDE PARK TO FINANCE THE COST THEREOF

Purpose(s):

improvements to parking lots 1, 2 and 3 in the Borough, including, without limitation, stormwater, Americans with Disabilities Act, sidewalk and striping improvements, and including all work and materials necessary therefor or incidental thereto.

Appropriation:	\$2,800,000
Bonds/Notes Authorized:	\$2,800,000
Grants (if any) Appropriated:	\$0.00
Section 20 Costs:	\$400,000
Useful Life:	15 Years

JENNA JANKOWSKI, Borough Clerk

**Error! Unknown document property name.**

